

Foundation for Roanoke Valley is Nationally Recognized
November 10, 2006

Roanoke, VA - Foundation for Roanoke Valley has been nationally recognized for having organizational and financial practices that are in accordance with stringent National Standards for U.S. Community Foundations. The Council on Foundations and leaders of the community foundation field created the National Standards in 2000 to aid community foundations in establishing the highest legal, ethical and effective operational practices. In addition, National Standards were developed to distinguish community foundations from other philanthropic vehicles and build the capacity of community foundations to carry out their missions.

Intended both as a blueprint for internal organizational development and as a tangible set of benchmarks for external assessment of performance, the 43 National Standards address six key areas of community foundation operations:

- Mission
- Resource Development
- Stewardship and accountability
- Grantmaking and Community Leadership
- Donor Relations
- Communications

In order to achieve Confirmation of Compliance with the National Standards, community foundations must undergo an extensive and lengthy review of their organizational and financial policies and procedures. The review is performed by trained, experienced community practitioners. To date, 230 of the 700 community foundations across the country have demonstrated full compliance with the National Standards, and Foundation for Roanoke Valley now joins this elite group.

Foundation for Roanoke Valley, Inc. is the community foundation serving the cities of Roanoke and Salem, the counties of Roanoke, Botetourt, Craig, Franklin, Alleghany, Rockbridge, and other surrounding areas. It was established in 1988 and began day-to-day activity in 1990. It presently administers 185 named endowment funds with total assets exceeding \$34 million. To date, donors have also committed approximately \$70 million to the community through the Foundation through various types of deferred estate gifts. For more information, please contact Alan Ronk, Executive Director at (540) 985-0204.