pass IT ON...
Martinsville Area Community Foundation will provide leadership, resources and inspiration for philanthropy in the communities it serves.

To fulfill the Foundation's mission, it:

▲ Enables donors to carry out their charitable intent through endowment funds
▲ Provides responsible stewardship for entrusted funds
▲ Makes creative grants for current and future community needs and opportunities
▲ Offers comprehensive services to encourage and advance effective philanthropy
▲ Promotes and participates in collaborative efforts to shape a healthy, caring community

Martinsville Area Community Foundation is affiliated with Foundation for Roanoke Valley, Inc., an organization that meets National Standards for U.S. Community Foundations.

pass IT ON...

Where does a legacy begin? How can one act of generosity be transformed into a lasting gift? Martinsville Area Community Foundation is not just an organization of funds and grants — it is a living entity that acts as a conduit from one person, one family and often one simple idea to another.

Through the Foundation, a mother finds a way to remember her child. A family may find a way to honor their parents. A grandparent introduces charitable giving to his grandchildren. By helping others secure, protect and wisely invest their resources, we enable our donors to "pass it on" — not only to those close to them and the lives their fund enriches, but to future generations and in ways that inspire other to give as well. Each gift and each gesture forms a ripple in our community that spreads ever greater with every year that passes.
Martinsville Area Community Foundation serves the city of Martinsville, Henry County and surrounding areas. A local Advisory Board oversees the work of MACF. Its members are:

Eliza H. Severt, Chair
J. Smith Chaney Jr., Vice Chair
W.D. Prince, III, MD, Treasurer
Gwendolyn H. Smith, Secretary

Page B. Beeler
Virginia W. Hamlet
William D. Vickers

FOUNDATION STAFF:
April M. Haynes, Director

ENDOWMENT FUNDS

Anonymous Fund
Established by an anonymous donor through transfer of a private foundation to the community foundation, this fund supports a wide range of important community needs, as advised by the family.

Cancer Center Fund
Provides and promotes health services and educational, diagnostic and treatment resources to victims of cancer and related conditions in the Martinsville Community.

Gael and Smith Chaney Fund
Established and advised by Gael and Smith Chaney, this fund supports a wide range of important community needs and perpetuates the Chaney’s involvement in the community.

Jerry Smith Chaney Memorial Fund
Provides assistance to needy cancer patients who are residents of the Martinsville community.

David “Crockett” Chatham Memorial Fund
Established by Mrs. Hugh H. Chatham, this fund provides assistance and services to needy residents of the Martinsville community with end-of-life medical needs and expenses.

Joel C. Hall and Elizabeth L. Hall Educational Fund
Established by Joel and Elizabeth Hall, this fund provides higher-education scholarships with preference to students studying to become a Methodist minister and from the city of Martinsville, and the counties of Henry, Patrick, Franklin and Pittsylvania.

New Fund (FY 2006-2007)

Hermes Family Fund
Provides and promotes breast health services, and encourages development of diagnostic and treatment options for residents of the Martinsville Community and supports other charitable activities and projects that improve the quality of life in the Martinsville community.

Hospice Fund
Provides assistance and services to any needy resident of the Martinsville community with end-of-life medical needs and expenses.

Bill and Irene Kennedy Fund
Established by Bill and Irene, this fund supports nonprofit organizations of interest to the donors and their family.

LaPrade Educational Fund
Provides educational scholarships to students who otherwise may not be able to obtain post-high school education.

Lester Educational Fund
Provides educational scholarships to help students obtain an education in a profession or vocation.

 Martinsville Area Endowment Fund
Provides health services to needy residents of the Martinsville community, supports health-related teaching, educational and research programs and generally provides for the medical care of the Martinsville community.
Martinsville City Public Schools
Endowment Fund
Established by the Martinsville City Public Schools to benefit the school system’s educational and charitable purposes.

Martinsville Kiwanis Club - J. Lawson Dyer
Key Club Scholarship Fund
Established by the Martinsville Kiwanis Club to provide educational scholarships.

Medical Education Fund
Supports continuing medical education for students in the Martinsville community and healthcare professionals who practice in the Martinsville community.

Rangeley Educational Fund
Provides educational scholarships for students pursuing study in technical, vocational, academic or professional fields.

Ravenel Oncology Center Fund
Provides a broad range of support and care to needy patients who have been treated at the Ravenel Oncology Center.

Nelson and Christina Teague Fund
Established and advised by Nelson and Christina Teague, this fund supports a wide range of important community needs.

NON-ENDOWED FUNDS
At fiscal year-end, the Foundation administered one non-permanent advised fund. Advised funds enable donors to periodically make recommendations for grants to qualified charitable organizations and are structured to make significant distributions from principal.

GRANTS
During the 2007 fiscal year, 138 grants and educational scholarships in excess of $425,000 were awarded. These grants were made possible through a variety of funds and include:

DISCRETIONARY
Altrusa International
to assist with the purchase of a thermal imaging camera

American Red Cross
for the Be Red Cross Ready Program

Boys & Girls Club of Martinsville and Henry County
to enable staff members to complete training certification in “Child Health & Wellness Inspection” and to provide swim lessons to club participants

CONTACT of Martinsville and Henry County
to purchase equipment for training classes

Edwards Adult Day Care Center
to purchase an Automated External Defibrillator

Foundation for Rehabilitation Equipment
to provide recycled rehabilitation equipment to disabled and unemployed individuals in Martinsville and Henry County

Franklin County Perinatal Education Center, Inc.
to purchase a Dial-A-Belt Safety Training Station teaching tool

Free Medical Clinic of Martinsville and Henry County
to produce educational materials for patients regarding chronic diseases

Grace Network of Martinsville & Henry County
to provide emergency heating and cooling assistance to needy families with health issues and for a pilot project to introduce hygiene kits into its Food Pantry Program

Horsepasture Volunteer Rescue Squad
to purchase a battery-powered hydraulic emergency medical service stretcher

Martinsville Henry County Coalition for Health and Wellness
to provide a continuing medical education opportunity to physicians, to provide screening mammograms to uninsured women, to assist needy cancer patients with nutritional supplements, prosthetics, payment on prescription drugs and transportation, and for grant support from the Hospice Fund to help carry out the charitable activities of the Hospice Program of Martinsville and Henry County

Martinsville and Henry County Mental Health Association
to enable a Professor of Industrial/Organizational Psychology to give a mental health seminar to human resource specialists, managers, and supervisors in the workplace

Patrick Henry Community College Foundation
to purchase medical devices to provide students in the nursing, EMT, and paramedic programs with access to current technologies

Ridgeway Volunteer Fire Department
to purchase essential equipment for a new fire truck

Salvation Army
to assist with the weekly lunch program

Southern Area Agency on Aging
to assist the Caregiver Support Program

Tackfully Teamed Riding Academy
to develop an interactive nature trail for disabled riders

United Way of Henry County & Martinsville/Success by 6
to provide a “Quality Enhancement Project” that will provide outreach workshops to families and caregivers of children birth to 6 years of age as well as a medical-practice driven literacy program

ADvised
American Red Cross-Disaster Relief
Elk Hill Farm, Inc.
Firefly Children’s Network, Inc.
First Presbyterian Church
Grace Network
Montessori Education Trust, Inc
Patrick Henry Community College Foundation
Salvation Army, Martinsville and Henry County
Tackfully Teamed Riding Academy
United Way of Martinsville and Henry County
Virginia Museum of Natural History Foundation
Virginia Tech German Club Foundation

SCHOLARSHIPS
Averett University (2)
Danville Regional Medical Center School of Health Professions
East Tennessee State University
Emory & Henry
Ferrum College (2)
Hampton University
High Point University
Hope College
James Madison University (10)
Jefferson College of Health Sciences
Liberty University (3)
Longwood College
Mary Baldwin College
Norfolk State University
North Carolina A&T University (2)
Old Dominion University (4)
Patrick Henry Community College (21)
Radford University (7)
Roanoke College (3)
Shenandoah University
University of North Carolina-Chapel Hill
University of Northwestern Ohio
University of Richmond
University of Virginia (3)
University of Virginia’s College at Wise
Virginia Commonwealth University (2)
Virginia Military Institute
Virginia State University (2)  
Virginia Tech (17)  
Virginia Western Community College (4)  
Wake Forest University (3)  
Washington and Lee University

**NON-ENDOWED**

In addition, a local donor recommended grants through an advised, non-endowed fund (the principal is granted out) to the following:

- Averett University
- Charity League of Martinsville & Henry Co.
- Carlisle School
- Elmwood Cemetery
- Friends of the Blue Ridge Regional Libraries
- Piedmont Arts Association
- St. Andrew's Episcopal Church
- Virginia Museum of Fine Arts

**DONORS**

We are honored to recognize and thank the following donors who made administrative or endowment gifts or gifts-in-kind to MACF during the 2007 fiscal year:

- Mr. and Mrs. Phillip Aaron
- Mr. and Mrs. David L. Albert
- Ms. Pamela L. Allen
- Ameristaff, Inc.
- Mr. and Mrs. Claude C. Austin, Jr.
- Mr. and Mrs. James T. Barbour
- Bassett Church of the Brethren
- Mrs. Clarke S. Beckner
- Mr. and Mrs. David W. Bowles
- Mr. and Mrs. Stanley W. Bowles, Jr.
- Ms. Susan S. Bradshaw
- Mr. and Mrs. John K. Brian, Jr.
- Ms. Kim A. Brodie
- Brookside Condominium Assoc., Inc.
- Ms. Laura B. Brown
- Mr. and Mrs. Jack N. Bruce
- Burr Fox Specialized Woodworking, Inc.
- Ms. Dorothy E. Campbell
- Mr. and Mrs. Nell K. Cannaday
- Mr. and Mrs. Worth Harris Carter, Jr.
- Mr. and Mrs. J. Smith Chaney, Jr.
- Mrs. Ruth G. Chaney
- Charles Schwab
- Charlotte Motor Speedway, LLC
- Mrs. Hugh H. Chatham
- Ms. Judith A. Clarke
- Mrs. Vieve S. Clary
- Mr. and Mrs. Joseph R. Cobbe
- Mr. and Mrs. J.R. Cobler
- Collinsville Flower Fund
- Mr. and William C. Compton
- Mr. and Mrs. Edward L. Conner
- Mr. and Mrs. C. Allen Cook
- Ms. Mazie Cook
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- Mr. and Mrs. Joseph W. Covington, II
- Ms. Sandra G. Cox
- Ms. Sally C. Cozart
- CPFilms, Inc.
- Mr. and Mrs. John W. Craig
- Ms. Brenda H. Dameron
- Mr. and Mrs. Charles R. Dameron
- Ms. Penny Turner Daniel
- Ms. Anita Davis
- Mr. and Mrs. Dwight L. Dillon, Jr.
- Ms. Roxann B. Dillion
- Mr. Monte Dutton
- Ms. Mary S. Eanes
- Eastern Motorsport Press Association
- Mr. and Mrs. Ray W. Edwards
- Mr. and Mrs. Steve Edwards
- Ms. Barbara T. Epperly
- Mr. and Mrs. William C. Fain
- Mr. and Mrs. Francis C. Falls
- Mr. James P. Fascione
- Ms. Barbara C. Felts
- Ms. Robin B. Feron
- First Presbyterian Church of Martinsville
- Ms. Bea Flora
- Fontaine Ruritan Women's Club
- Mr. and Mrs. James C. Gardner
- Mr. and Mrs. James M. Gardner, II
- Mr. and Mrs. Thomas R. Gibbs
- Mr. W. E. Giesler
- Ms. Rosetta P. Gillespie
- GlaxoSmithKline
- Dr. and Mrs. Nigel Goodchild
- Granberry Methodist Church
- Groves-Chaney Foundation
- Mr. and Mrs. Johnny L. Guilliams
- Mr. and Mrs. Steve A. Hall
- Mr. F. Borden Hanes, Jr.
- Dr. and Mrs. Sinclair J. Harsuc
- Mr. and Mrs. Dan Dixon Hardy, Jr.
- Ms. Lillian Catherine Hash
- Carol J. Hawks
- Mr. and Mrs. Eddie W. Haynes
- Mr. and Mrs. Joseph M. Haynes
- Mr. and Mrs. Kenneth R. Haynes
- Mr. and Mrs. Roger L. Haynes
- Henry County Baptist Association
- Henry County Engineering & Mapping Dept.
- Mr. and Mrs. William T. Hensley
- Hermes Family Foundation
- Mr. and Mrs. James H. Hoffman
- Mr. and Mrs. J. Clyde Hooker, Jr.
- Mr. and Mrs. Peter C. Hopkinson
- I H S Class of 1946
- Ms. Elaine M. Javonovich
- Jerusalem Christian Church
- Ms. Ethel P. Jones
- Mr. and Mrs. Nathanial J. Jones
- Ms. Mazie Cook
- Mr. and Mrs. Walter H. Cook, Jr.
- Mr. and Mrs. Joseph W. Covington, II
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- Mr. and Mrs. Peter C. Hopkinson
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- Ms. Elaine M. Javonovich
- Jerusalem Christian Church
- Ms. Ethel P. Jones
- Mr. and Mrs. Nathanial J. Jones
Almost any charitable purpose can be served through the variety of funds offered by the Foundation, and funds can be established in your name or in the name of a loved one. Funds are typically managed as permanent endowments.

**ENDOWMENT FUND OPTIONS**

**UNRESTRICTED Fund**
This fund provides the best long-term flexibility to meet a broad range of important community needs, as determined by the Foundation’s Board.

**FIELD-OF-INTEREST Fund**
This fund gives you the option of restricting grants to a particular charitable area of interest. Grant recipients within that field are selected by our Board.

**DESIGNATED Fund**
This fund allows you to choose up front a specific nonprofit organization or group of organizations to receive long-term support.

**DONOR-ADVISED Fund**
This fund enables you to make recommendations each year as to grants from the fund. You can make the same or different recommendations each year.

**GRANTEE ENDOWMENT Fund**
Nonprofits can establish a fund solely for their benefit within the Foundation rather than separately creating and managing such a fund themselves. Donors who are interested in helping provide significant long-term support to the named agencies are invited to contribute assets to these “open” funds at any time.

**SCHOLARSHIP Fund**
This fund helps young women and men pursue educational opportunities.

**MEMORIAL Fund**
This fund honors the memory of a loved one and perpetuates charitable issues of importance to the individual.

Establishing an endowment fund requires a minimum of $10,000, with the exception of Grantee Endowment Funds, which require a $25,000 minimum. There are no set-up fees, and it can be done quickly using a simple fund agreement. The Foundation does assess a modest one-percent annual charge to administer a fund and support its work in the community.
Ways to Establish a Fund

OUTRIGHT GIFT
Cash — You may establish a fund through an outright gift of cash. This is a simple and convenient way to give and receive tax advantages.

Appreciated Securities — Gifts of appreciated securities are particularly attractive to donors. When you transfer ownership of the securities to the Foundation, you avoid capital gain on the appreciation. The Foundation is a public charity, meaning that it qualifies for the best available treatment under current tax laws and offers full market value deductions.

Property — Some donors may also choose to contribute real or tangible property as the initial assets of the fund.

BEQUEST
You may start a fund through a bequest in your will. Some donors designate a specific dollar amount or a percentage of their estate. Others simply leave the residue of their estate to the Foundation to create their named fund. Bequests are usually fully deductible for federal and state tax purposes.

LIFE INSURANCE
If you have a paid-up life insurance policy that you no longer need for your family’s protection, you might consider giving it to the Foundation to establish a fund. Such a gift would qualify for an income tax deduction. If the policy is not fully paid up, you may continue to pay the premiums and receive tax deductions for the amount of the premiums.

CHARITABLE REMAINDER TRUST (CRT)
A CRT enables you to provide a lifetime income to yourself, your spouse or other beneficiary and provide the trust principal to the Foundation at your death. This principal is then used by the Foundation to create a permanent fund named for you or a loved one to forever carry out your charitable wishes.

CHARITABLE LEAD TRUST (CLT)
A CLT enables you to provide current support to the Foundation through annual payments from the trust’s income for a period of years. These payments could flow into a permanent endowed fund named for you. Upon the termination of the trust, the principal would go to beneficiaries such as your grandchildren or others.

PRIVATE FOUNDATION TRANSFER
For some trustees of private foundations, the demands of administering and making grants from a foundation can become burdensome. The assets of the private foundation can be transferred to the public community foundation, and a fund carrying the same name as the private foundation would be set up. The trustee could continue to be involved with the fund as an advisor but without any of the administrative headaches. The fund would also be relieved of excise taxes and other regulations.

The Foundation has lots of flexibility in serving the needs of donors. We enable you to create an endowment fund using a wide variety of gift techniques, such as those shown. We always encourage you to discuss these ideas with your attorney, accountant or other professional advisor, as this information is not intended as legal advice.