

**SUBJECT: COMMUNITY FOUNDATION HOLDS ANNUAL MEETING/ANNOUNCES GRANTS MILESTONE**

**Martinsville, VA** - Martinsville Area Community Foundation (MACF) recently held its third annual community reception at Chatmoss Country Club. The reception is the community foundation's opportunity to report on its many activities throughout the fiscal year. Speaking to well over 100 attendees, April Haynes, MACF Director, announced that since its inception in late 2005 MACF has grown to hold 20 different endowment funds with assets totaling over \$11 million. She also announced that MACF has now reached and exceeded the cumulative level of \$1,000,000 in grants to the community, helping dozens of local non-profit organizations and providing hundreds of students with education scholarships. "We are truly humbled and honored to be able to connect community resources to important community needs and to be a significant part of improving the quality of life in Martinsville and Henry County" said Haynes.

MACF works with local families, individuals, corporations, professional advisors, private foundations, and non-profit agencies to establish endowment funds. It then applies those funds back into the community in a prudent and effective way to address a wide range of important needs.

"MACF is a wonderful philanthropic vehicle for area residents to give back and to keep resources in the local community", noted Eliza Severt, MACF Board Chair. MACF also plays a role in educating donors about local non-profits and Foundation grantees, and to that end, had Shanna Francisco-King, Director of the MHC After 3 Initiative, give a presentation at the reception about the Healthy Bodies Summer Camp that the Foundation funded.

Haynes also provided attendees with a video overview of the fiscal year showing the impact of MACF grants. Donors can establish an endowment fund for \$10,000 or more or contribute to an already existing fund at the Foundation. MACF has lots of flexibility in serving the needs of the donor and establishing the type of fund the donor wishes to create, and funds are professionally invested with the goal of preserving and growing the value of the principal over time.

Anyone wishing to know more about MACF and the services it provides should call its office at 276-656-6223, write to Martinsville Area Community Foundation, P.O. Box 1124, Martinsville, VA 24114, or visit the Foundation's website at [www.martinsvilleareacommunityfoundation.org](http://www.martinsvilleareacommunityfoundation.org).

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