

THE POWER OF GENEROSITY



2011 ANNUAL REPORT



Martinsville Area
Community Foundation



The Power of Generosity

The Oxford English Dictionary defines “generosity” as the quality of being ready to give more than is expected or necessary. We prefer to define that term as the sum total of all the many individuals, families, nonprofits, corporations, private foundations and others who work through the Martinsville Area Community Foundation to make this area a better place to live for all our citizens. This collective power is transforming lives in a very real way each and every day, and we are honored to play a role in making it happen!



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Fiscal Year Ended June 30, 2011

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FUNDS

Martinsville Area Community Foundation holds a collection of **24** endowed funds created by individuals, families, businesses, and organizations. **4** new funds were added this fiscal year.

GRANTS

In FY11, the Community Foundation made **301** grants totaling more than **\$650,000** to support many worthy causes and make our community a better place.

From scholarships, youth programs, heating and cooling assistance, health screening mammograms, medication assistance, and much more, those charitable dollars are making a real impact, helping improve the quality of life here in Martinsville and Henry County.

Since we began making grants in 2006, Martinsville Area Community Foundation has distributed over **\$2.7 million**.

GIFTS

We live in a generous, caring community. In spite of tough economic times, the Foundation received **\$3.4 million** in gifts. **We are grateful to each and every one of our donors.**

Anonymous Fund

Established by an anonymous donor through the transfer of a private foundation to the community foundation, this fund supports a wide range of important community needs, as advised by the family.

***N. R. Burroughs Educational Fund**

Provides educational scholarships to further the education of men and women who live within a 200 mile radius of the Henry County Circuit Court.

endowment funds

Cancer Center Fund

Provides and promotes health services and educational, diagnostic and treatment resources to victims of cancer and related conditions in the Martinsville community.

***Bennett S. Chaney Fund**

Established and advised by Bennett Chaney, this fund supports a wide range of important community needs.

Gael and Smith Chaney Fund

Established and advised by Gael and Smith Chaney, this fund supports a wide range of important community needs and perpetuates the Chaney's involvement in the community.

Jerry Smith Chaney Memorial Fund

Provides assistance to needy cancer patients who are residents of the Martinsville community.

David "Crockett" Chatham Memorial Fund

Established by Mrs. Hugh H. Chatham, this fund provides assistance and services to needy residents of the Martinsville community with end-of-life medical needs and expenses.

NON-ENDOWED FUNDS

The Foundation also administers non-permanent advised Funds. Advised funds enable donors to periodically make recommendations for grants to qualified charitable organizations and are structured to make significant distributions from principal.

* *New funds added FY2011*

Hospice Fund

Provides assistance and services to needy residents of the Martinsville community with end-of-life medical needs and expenses.

Joel C. Hall and Elizabeth L. Hall Educational Fund

Established by Joel and Elizabeth Hall, this fund provides higher-education scholarships with preference given to students studying to become a Methodist minister and from the City of Martinsville, and the counties of Henry, Patrick, Franklin and Pittsylvania.

Hermes Family Fund

Provides and promotes breast health services, and encourages development of diagnostic and treatment options for residents of the Martinsville community and supports other charitable activities and projects that improve the quality of life in the Martinsville community.

Bill and Irene Kennedy Fund

Established by Bill and Irene Kennedy, this fund supports nonprofit organizations of interest to the donors and their family.

***Peggy Johnson Hope for Children Fund**

Established by the family of Peggy Johnson, this fund will honor the charitable interests of Peggy Johnson with a focus on needy children.

LaPrade Educational Fund

Provides educational scholarships to students who otherwise may not be able to obtain post-high school education.

Lester Educational Fund

Provides educational scholarships to help students obtain an education in a profession or vocation.

Medical Education Fund

Supports continuing medical education for students in the Martinsville community and healthcare professionals who practice in the Martinsville community.

Martinsville Area Endowment Fund

Provides health services to needy residents of the Martinsville community, supports health-related teaching, educational and research programs and generally provides for the medical care of the Martinsville community.

Martinsville Area Unrestricted Fund

Established by citizens of the Martinsville community, this fund supports a wide range of important community needs.

Martinsville City Public Schools Endowment Fund

Established by the Martinsville City Public Schools to benefit the school system's educational and charitable purposes.

***Martinsville Henry County Family YMCA Endowment Fund**

Established by the Martinsville Henry County Family YMCA to benefit the YMCA's purposes.

Martinsville Kiwanis Club- J. Lawson Dyer Key Club Scholarship Fund

Established by the Martinsville Kiwanis Club to provide educational scholarships.

Rangeley Educational Fund

Provides educational scholarships for students pursuing study in technical, vocational, academic or professional fields.

Ravenel Oncology Center Fund

Provides a broad range of support and care to needy patients who have been treated at the Ravenel Oncology Center.

Ivey C. Stone Fund

Established by Ivey C. Stone, this unrestricted fund supports a wide range of important community needs.

Nelson and Christina Teague Fund

Established and advised by Nelson and Christina Teague, this fund supports a wide range of important community needs.

grants

Through the wonderful generosity of many donors, the Foundation awarded **301** grants and educational scholarships in excess of **\$650,000** in fiscal year 2011. These grants were made possible through a variety of funds.

DISCRETIONARY

Caring Hearts Free Clinic of Patrick County

To provide screening mammograms for uninsured/under-insured patients

Community Storehouse of MHC

To support the Kids School Backpack program

CONTACT of MHC

To support a Public Relations Project

Delvin L. Hairston Memorial Fund

For the Let's Swim 2011 program

FOCUS On Youth/CASA

For a training seminar for professionals working with court system involved youth

Grace Network of MHC

For Project HEAT/CEAT and to support the Personal Care Promotes Health program

Henry County Department of Public Safety

For an Emergency Medical Services Training program

Hospital Auxillary of MHC

For medication assistance for uninsured and under-insured emergency department discharges

Martinsville Fire/EMS

To assist the Emergency Utility Vehicle project

MHC Coalition for Health and Wellness

To support patients who have been treated at the Ravenel Oncology Center, to assist needy cancer patients, and to assist needy residents with end-of-life medical needs and expenses

MHC Family YMCA

To support the Double Dutch program

Piedmont Regional Community Services Board

To support the Community Recovery program

Pregnancy Care Center of MHC, Inc.

To support the Earn While You Learn the program

Safetynet, Inc.

To provide short-term crisis assistance

Southern Area Agency on Aging

To support cancer patients and their caregivers

SpiritHorse of Virginia, Inc.

To support the Therapeutic Riding program

Tackfully Teamed Riding Academy

To support the therapeutic riding School Advancement program and the Partners in People program

Virginia Museum of Natural History

To support the Interactive Dinosaur Exhibit

other grantees

(May have received multiple grants.)

Austin Peay State University
Averett University
Blue Ridge Community College
Blue Ridge PBS
Boy Scouts of America,
Blue Ridge Mountains Council
Boys & Girls Clubs of the Blue Ridge
Bridgewater College
Campbell University
Carlisle School
Catholic University of America
Charity League of Martinsville & Henry Co.
Charlotte School of Law
Christopher Newport University
Citizens Against Family Violence
Clemson University
Coastal Carolina University
College of William and Mary
Danville Community College
Eastern Mennonite University
Elon University
Emory & Henry
Ferrum College
First Baptist Church of Martinsville
First Presbyterian Church
Fort Hays State University
Friends of the Blue Ridge Regional Libraries, Inc.

George Mason University
Georgia Institute of Technology
Girl Scouts of Virginia Skyline Council
Grace Network of MHC
Hampden-Sydney College
Hampton University
Hollins University
Howard University
James Madison University
Jefferson College of Health Sciences
Johnson & Wales University
Liberty University
Longwood University
Lynchburg College
MHC Mental Health Association, Inc.
Martinsville City Schools
Martinsville Community Recreation Association, Inc.
Martinsville Henry Co. Chamber of Commerce Education Foundation
Martinsville Henry County Economic Development Corporation
Martinsville-Henry County SPCA
Norfolk State University
North Carolina A & T University
Old Dominion University
Patrick Henry Community College Foundation
Patrick Henry Community College
Pensacola Christian College

Pfeiffer University
Piedmont Arts Association
Radford University
Radford University Foundation
Randolph College
Randolph Macon College
Roanoke College
Salvation Army, Martinsville
Shenandoah University
Stanford University
Sweet Briar College
Syracuse University
United Way of Martinsville & Henry County
Univ. of VA - College at Wise
University of North Carolina School of the Arts
University of Richmond
University of Virginia
University of Virginia's College at Wise
Virginia Commonwealth University
Virginia Military Institute
Virginia Museum of Natural History Foundation
Virginia State University
Virginia Tech
Virginia Tech Foundation
Virginia Union University
Virginia Western Community College
Wake Forest University School of Medicine
Washington & Lee University
Winston-Salem State University



fy2011 grants to **Grace Network: \$11,100**

Every day there are those in our community who are forced to make tough decisions about paying for basic needs such as food, rent, and electricity. In these times of economic uncertainty, when unemployment is high, families and individuals are struggling to provide essential life needs. It is something Grace Network of Martinsville Henry County sees all too often.

Grace Network is a non-profit, first stop center of resources providing essential life needs to residents of Martinsville and Henry County who find themselves in crisis situations. It is supported by more than ninety church congregations and hundreds of individuals as well as foundations, corporation and civic groups. It operates three programs; a client-choice food pantry, tax preparation through the HOPE Initiative, and financial assistance for essential life needs in a crisis.

Eleven volunteers work each shift to evaluate clients in order to determine the services for which they qualify. In addition, they provide a much needed listening ear, being there for the clients to help in their time of need. There are a total of 153 active volunteers who provide approximately 275 hours of service per week.

From July 1, 2010 through June 30, 2011 Grace Network provided in excess of \$261,806 in financial assistance to individuals and families in our community. As a result of Martinsville Area Community Foundation's grants in FY2011 totaling \$11,100, along with other funding sources, Grace Network has been able to provide personal care items along with its client-choice food pantry and heating and cooling bill assistance totaling over \$194,547. "Without these funds Grace Network would not be able to meet the increasing needs of our community," according to Becky McKinney, Grace Network Board President. "With this support we make a critical difference in the lives of our neighbors."

Grace Network's programs are vital to Martinsville and Henry County, and the Community Foundation is pleased to support it.

We are honored to recognize the following donors who made administrative gifts, endowment gifts or gifts-in-kind to Martinsville Area Community Foundation during the 2011 fiscal year. Please know that we do our best to ensure the accuracy of this listing, but if you find an error, please accept our sincere apologies and let us know so that we may correct our records.

FOF-Friends of the Foundation: The Friends of the Foundation program honors donors who provide annual support of a minimum of \$500 to be split between our Martinsville Area Unrestricted Fund and our Administrative Fund. Your tax-deductible gift enables us to address a wide variety of important local needs and provides us with the support necessary to carry out our daily work in the community.

donors



Mrs. Caren Tobin Aaron
Mr. and Mrs. Jack S. Aardema
Mr. and Mrs. Jeffrey G. Affeldt
Ms. Tammy L. Anderson
Ms. Lisa F. Armbrister
Mrs. Purnell S. Ascough
Mr. and Mrs. John Austin
Axton Elementary School
Hospitality Committee
Ms. Sherie L. Bailey
Mrs. Jean Baptist
Mr. and Mrs. Curtis F. Barbour
Mrs. Josephine C. Barker
Bassett Furniture Industries
Mr. and Mrs. Ed Belcher
Ms. Lena Bowen
Mr. and Mrs. Stanley W. Bowles Jr.
Mrs. Karen Bowne
Mrs. Kimberly P. Boyd
Mr. and Mrs. Robert L. Brown
Mr. and Mrs. Scott A. Bryant
Ms. Audra L. Bucklin
Mrs. Alice Bumstead
Mr. and Mrs. Phillip Burnette
Ms. Norma C. Byrd
Mr. and Mrs. John Caldwell
Mr. and Mrs. Larry M. Carter
Mr. and Mrs. Bobby Cassady

Mr. Bennett S. Chaney
Mrs. Gael Marshall Chaney
Mr. and Mrs. J. Smith Chaney Jr. **(FOF)**
Mrs. Ruth Groves Chaney
Ms. Anne S. Chatham
Mrs. Gayle D. Chatham
Clarence's Steak & Seafood House
Ms. Galilee S. Clark
Mr. and Mrs. Robert W. Clifton
Ms. Ailysa H. Cockram
Mr. and Mrs. James Cockram
Mr. Malcolm D. Coe Jr.
Ms. Agnes C. Coleman
Mrs. Katie K. Connelly
Mr. and Mrs. Jack M. Cooper
Ms. Martha S. Cooper
Mr. and Mrs. E. Paul Cornett
Mrs. Rebecca Williams Crabtree
Mr. and Mrs. J. T. Crawley Jr.
Mr. and Mrs. Billy W. Cross
Mr. and Mrs. Scott Cross
Mr. and Mrs. Bill R. Dalton
Ms. Mollie Dalton
Mrs. Judith N. Dashoff
Ms. Susan N. Deatherage
Mrs. Carol A. Deaton
Ms. Julie Deshazo
Mrs. Wanda G. Dickerson

Dr. Barry M. Dorsey
Mrs. Lillie T. Doyle
Ms. Gale H. Drew
Mrs. Masha Edelen
Mrs. Cindy King Edgerton
Ms. Carolyn I. Eggleston
Mr. and Mrs. Matthew Erikson
Mrs. Gail Eskridge
Ms. Sue Farrar
Mrs. Bonnie Favero
Mrs. Elaine D. Ferrill
First Baptist Church - Bassett
First Presbyterian Church-Martinsville
Mr. and Mrs. Walter Flythe
Judge and Mrs. J. English Ford **(FOF)**
Mr. and Mrs. James H. Ford
Mrs. Jane J. Ford
Mrs. Rebecca Y. Forestier
Mrs. Shanna Francisco-King
Mr. and Mrs. William F. Franck III.
Miss Karen L. Franklin
Mr. and Mrs. Claude H. Frick Jr.
Mr. and Mrs. James B. Frith Jr.
Mrs. Mary Kathryn Frith
Ms. Bernice W. Fulcher
Ms. Patsy H. Fulcher
Mrs. Lisa W. Fultz
Dr. and Mrs. Ross F. Gale

Ms. Carol C. Galla
Ms. Lynn S. Garrett
Mr. and Mrs. David F. Gibb
Granberry Methodist Church
Mrs. Jo Grayson
Mr. and Mrs. William P. Griffith
Ms. Heather C. Grogan
Groves-Chaney Foundation
Mr. Donald Guill
H.C. Wade Sheet Metal Works, Inc.
Mrs. Frances L. Hager
Ms. Mary Haglund
Ms. Nancy E. Hall
Ms. Sandra Halsey
Mrs. Virginia Walker Hamlet
Mrs. Lournell F. Hand
Ms. Margie Harold
Mr. and Mrs. Tommy L. Harris
The Harvest Foundation of the Piedmont
Mr. and Mrs. James W. Haskins **(FOF)**
Mrs. Elma P. Hayes
Mrs. April M. Haynes
Ms. Sandra A. Hazlewood
Mrs. Vickie S. Helmstutler
Hermes Family Foundation
Mrs. ILiene L. Hite
Mr. and Mrs. Gary W. Hokanson
Mrs. Evelyn S. Holmes
Dr. and Mrs. Donald R. Holsinger
Mrs. Elizabeth M. Holsinger
Mr. and Mrs. Dewitt House
Mr. and Mrs. Olaf G. Hurd
Mr. and Ms. William R. Hurt
Irving & Jett Groves Charitable Foundation
Mr. and Mrs. L. Randolph Isley **(FOF)**
Ms. Barbara Jackman
Mrs. Jenniffer R. Jamison
Mr. and Mrs. H. W. Jarvis
Jerusalem Christian Church
Mrs. Chester H. Johnson
Mr. and Mrs. Rudolph "Dolph" L. Johnson Jr.
Mrs. Karen O. Jones
Ms. Mary M. Joyce and Mrs. Nannie Mays
Mr. Dan L. Kendrick
Mr. and Mrs. William R. Kennedy
Ms. Nancy W. Kennett
Ms. Jean Kidd
Mr. and Mrs. Everett C. King
Mrs. Anne T. Kiser
Mrs. Carole G. Kiser
Dr. M.B. Lacy Jr.
Mrs. Suzanne M. Lacy
Mrs. Amy Pace Lampe
Mr. and Mrs. Donald C. Lampe **(FOF)**

Mr. and Mrs. John P. Lauber
Ms. Meg Lauber
Mr. Sam C. Lawrence
Lawsonville Avenue School
Ms. Donna Kaye Leahey
Ms. Sarah Lentz
The Lester Group
Mr. and Mrs. George W. Lester II
Mrs. J.D. Lester
Mrs. Margaret E. Lester
Mr. and Mrs. Ralph C. Lester **(FOF)**
Ms. Kay Lewis and Mr. Wilbur B. Grogan
Mr. and Mrs. James A. Lewis
Mr. and Mrs. Robert K. Lukach Sr.
Dr. Eugene C. Madonia **(FOF)**
Mr. and Mrs. Bill R. Manning
Mr. and Mrs. W.T. Manson Jr.
Mr. and Mrs. Robert P. Martin
Ms. Mary H. Martin
Martinsville City Schools
Martinsville City Schools Support Group
Martinsville-Henry County Family YMCA
Mr. and Mrs. Elwood C. Massey
Mr. and Mrs. Ronald W. Mateer
Mr. and Mrs. Clyde Mattox
Ms. Langhorne S. Mauck
Mr. and Mrs. Thomas Mc Kenzie
Mrs. Allan McClain
Ms. Sandra "Tonie" S. McMillan
Mr. and Mrs. H.B. Meador Jr.
Ms. Elizabeth T. Midkiff
Ms. Melissa Miller
Ms. Lynnne Mitchell
Mr. and Mrs. Ty D. Moen
Dr. and Mrs. J. Peyton Moore
Mount Olivet Ruritan Club, Inc.
Mrs. Jennifer Collins Nease
Oak Level Ruritan Club
Mr. and Mrs. Wilson B. Osborne
Mr. Will L. Pannill **(FOF)**
Mr. William G. Pannill
Mrs. Nancy T. Parcell
Ms. Donna F. Parker
Mr. and Mrs. Douglas I. Payne
Mrs. Teresa Farrell Plageman
Pleasant Grove Christian Church
Mrs. Christine B. Poirier
Mr. and Mrs. Albert L. Prillaman
Mrs. Linda C. Prillaman
Mrs. Lauren Shannon Prince
Mr. and Mrs. J. H. Purvis Jr.
Mr. and Mrs. Ben Putman
Mrs. Nellie W. Rakes
Mr. and Mrs. Jim Rawlings

Mr. and Mrs. Herbert A. Read
Mrs. Linda Marshall Reynolds
Senator and Mrs. William R. Reynolds **(FOF)**
Mrs. Lynn Robertson
Mr. and Mrs. C.J. Robertson
Mr. and Mrs. Richard H. Robertson
Roselawn Chapel Funeral Home
Ms. Sue W. Rosser
Mr. and Mrs. Edward L. Rothgeb
Mrs. Lillie Sapp
Mr. and Mrs. Harman Saunders
Mr. and Mrs. Bruce Schrader
Dr. and Mrs. George P. Scouras
Mr. and Mrs. Kenneth C. Secrest
Mrs. Eliza H. Severt
Mr. and Mrs. James W. Severt **(FOF)**
Dr. James W. Shearer DDS
Mrs. Elizabeth R. Sibbick **(FOF)**
Mr. and Mrs. Edwin Simpson
Mr. and Mrs. H. Fletcher Smith Jr.
Mr. Howard Smith
Mrs. Kathryn A. Smith
Mr. and Mrs. Keith Smith
Ms. Lucy Newman Smith
Mr. and Mrs. Charles Speakman
Mrs. Robin H. Spencer
Stone Memorial Christian Church
Mrs. Ivey C. Stone
Mr. and Mrs. Bill S. Swadley
Ms. Ann S. Swezey
Ms. Julie A. Taylor
Mrs. Julie Hairfield Thomas
Ms. Ann M. Thomasson
Mrs. Deborah Toms
Mr. and Mrs. Jerry W. Towry
Trinity Baptist Church
Mrs. Meredith Burleson Vaughn
Ms. Anne B. Vipperman
Virginia State Parks Employee
Benevolence Fund
Mr. Dennis W. Wade
Mrs. Dorothy Waleski
Mrs. Elizabeth M. Walker
Mr. and Mrs. Lynwood D. Wells
Ms. Cathy Welton
Mrs. Phyllia Wenkstern
Mrs. Merle H. White
Mrs. Mary Williams
Mr. Richard C. Williams
Mrs. Roslyn H. Wingett
Mrs. Amanda C. Witt
Ms. Glenda B. Worley
Mrs. Annabel G. Young



women in philanthropy

The Women In Philanthropy initiative that started in October 2009 continues to grow and make a significant impact in our community. This is a member-driven group through which resources are pooled together to make large-impact grants to worthy nonprofit organizations. By pooling resources, individual dollars are leveraged for greater impact and prove how a small group of women can make significant positive changes.

Each woman makes a \$500 annual contribution for three years and can be involved in the grant-making process, learn about local non-profit organizations and cast an equal vote for the agency of her choice. A special event is held each year for the members of Women In Philanthropy where the selected grantees are announced.

Our second year concluded with 61 members. If you would like to join Women In Philanthropy, please call the foundation office at 276-656-6223 or visit our website.

Mrs. Caren Tobin Aaron
Mrs. Kimberly P. Boyd
Mrs. Gael Marshall Chaney
Mrs. Ruth Groves Chaney
Mrs. Katie K. Connelly
Mrs. Rebecca Williams Crabtree
Mrs. Judith N. Dashoff
Mrs. Carol A. Deaton
Ms. Julie Deshazo
Mrs. Wanda G. Dickerson
Mrs. Lillie T. Doyle
Mrs. Masha Edelen
Mrs. Cindy King Edgerton
Mrs. Bonnie Favero
Mrs. Elaine D. Ferrill
Mrs. Jane J. Ford
Mrs. Rebecca Y. Forestier
Mrs. Shanna Francisco-King
Miss Karen L. Franklin
Ms. Mary Kathryn Frith
Mrs. Lisa W. Fultz

Mrs. Jo Grayson
Mrs. Virginia Walker Hamlet
Mrs. April M. Haynes
Mrs. Vickie S. Helmstutler
Mrs. Elizabeth M. Holsinger
Ms. Barbara Jackman
Mrs. Jenniffer R. Jamison
Mrs. Karen O. Jones
Mrs. Anne T. Kiser
Mrs. Carole G. Kiser
Mrs. Suzanne M. Lacy
Mrs. Amy Pace Lampe
Mrs. J.D. Lester
Mrs. Margaret E. Lester
Ms. Langhorne S. Mauck
Mrs. Charlotte W. McClain
Ms. Sandra S. McMillan
Ms. Lynn Mitchell
Mrs. Jennifer Collins Nease
Mrs. Nancy T. Parcell
Mrs. Teresa Farrell Plageman

Mrs. Christine B. Poirier
Mrs. Linda C. Prillaman
Mrs. Lauren Shannon Prince
Mrs. Linda Marshall Reynolds
Mrs. Lynn Robertson
Ms. Sue W. Rosser
Mrs. Lillie Sapp
Mrs. Eliza H. Severt
Mrs. Elizabeth R. Sibbick
Mrs. Kathryn A. Smith
Ms. Lucy Newman Smith
Mrs. Kimberly Kiser Snyder
Mrs. Julie Hairfield Thomas
Mrs. Deborah Toms
Mrs. Meredith Burleson Vaughn
Ms. Anne B. Vipperman
Mrs. Elizabeth M. Walker
Mrs. Phyllia Wenkstern
Mrs. Roslyn H. Wingett
Mrs. Amanda C. Witt



large-impact grant

The first recipient of a large-impact grant from the Women In Philanthropy initiative was the **Boys and Girls Clubs of the Blue Ridge**. The Steel Drum Orchestra, a collaboration between Boys and Girls Clubs of the Blue Ridge and Pan United Youth Movement, began last September funded by this \$27,000 grant.

Steel drums, which were developed on the Caribbean island of Trinidad in the 1940s, generally are made from the bottoms of 55-gallon barrels. Shawn Thwaites, a steel drum recording artist, graduate of Berklee School of Music and founder of the Pan United Youth Movement, is the director of the orchestra. During the first year of the program, he worked with eight local students teaching them music theory, how to read and write music and other fundamentals of music. Since then, the orchestra has performed for various local churches, VIP events, Rooster Walk Music & Arts Festival, school events in Henry County and Martinsville and Oktoberfest.

The program culminated with the orchestra being asked to attend the Boys and Girls Clubs of America National Youth of the Year Dinner in Washington, D.C. The Steel Drum Orchestra was the only band to perform at the event and had the exciting opportunity to meet Oscar-winning film director Ron Howard, Miami Heat basketball star LeBron James, recording artist and Grammy winner Ashanti Douglas, and Oscar-winning actor Denzel Washington.

Being involved in the orchestra has led to some of the students wanting to study music in college. “The program is giving rise to big dreams”, according to Laurie Wardle, Executive Director of Boys and Girls Clubs of the Blue Ridge. Byron Carter, alumni of the orchestra, is studying at North Carolina Agricultural and Technical State University and plans to transfer to Berklee because of his experience with the orchestra. Khadim Mbacke went to Berklee’s music camp over the summer and band member Ruqayyah Shabazz hopes to one day become a professional musician and hopefully write her own music.

“I am amazed at the energy of our students, their enthusiasm, and how much their knowledge and love of music have developed in such a short time! I am also extremely grateful to Martinsville Area Community Foundation and the Women in Philanthropy for believing in our kids! It is because of this support that our students have been given the opportunity to learn an instrument, expand their horizons, and gain confidence in themselves”, says Wardle.

The plan is for the band to have 50 members within three years and both Wardle and Thwaites would like the program to be offered by other Boys and Girls Clubs throughout Virginia and beyond.

Congratulations to the Boys and Girls Clubs of the Blue Ridge and the Steel Drum Orchestra!

Whether you have a clear concept of what you hope to accomplish with your philanthropy, or an idea that is just taking shape, Martinsville Area Community Foundation can help you achieve your charitable goals.

Your options range from creating a named fund to address current and future community needs, establishing a donor advised fund from which you will recommend grants yourself, to designating an organization to benefit from your gift in perpetuity. All of these types of charitable funds will preserve your assets forever at Martinsville Area Community Foundation. Whatever your wishes, your hopes, your dreams for our community are, an endowment fund at Martinsville Area Community Foundation can make them a reality.

THE UNRESTRICTED FUND

Meet current and future community needs with this type of fund. These unrestricted funds ensure that the Foundation can address ever-changing community needs, including future needs that often cannot be anticipated at the time your gift is made. You can choose to establish your own permanent unrestricted endowment fund or you can make a gift to the already established Martinsville Area Unrestricted Fund or the Ivey Stone Unrestricted Fund.

FIELD-OF-INTEREST FUND

Ensures permanent support for a special area of interest while allowing flexibility for the future. Grant recipients within that field are selected by our Board.

DESIGNATED FUND

Provides a permanent source of income to meet the future needs of designated charities.

DONOR-ADVISED FUND

Recommend annual grants for the causes you care about. You can make the same or different recommendations each year.

GRANTEE ENDOWMENT FUND

Nonprofits can establish a fund solely for their benefit within the Foundation rather than separately creating and managing such a fund themselves.

SCHOLARSHIP FUND

Improve the lives of students with a permanent source of higher education funding.

MEMORIAL FUND

You may establish any of the above funds to honor the memory of a loved one.

your giving. your dreams. the power of generosity

WAYS OF ESTABLISHING A FUND

Establishing an endowment fund requires a minimum of \$10,000 with the exception of Grantee and Scholarship Endowment funds which require a \$25,000 minimum. There are no set-up fees, and it can be done quickly using a simple fund agreement. Martinsville Area Community Foundation accepts a wide variety of gift methods. Cash, securities, closely-held stock, and property are all assets that can be used to establish charitable funds. The Foundation does assess a modest annual fee to administer a fund and support its work in the community.

Donors can also choose to make future gifts to the Foundation through bequests in wills and trusts, retirement plan beneficiary designation, life insurance, and remainder interest in real estate.

GIFTS THAT GIVE YOU INCOME

Charitable Remainder Trust (CRT)

A CRT enables you to provide a lifetime income to yourself, your spouse, or other beneficiary and provide the trust principal to the Foundation at your death. This principal is then used by the Foundation to create a permanent fund named for you or a loved one to forever carry out your charitable wishes.

Charitable Lead Trust (CLT)

A CLT enables you to provide current support to the Foundation through annual payments from the trust's income for a period of years. These payments could flow into a permanent endowed fund named for you. Upon the termination of the trust, the principal would go to beneficiaries such as your grandchildren or others.

Charitable Gift Annuity (CGA)

Charitable gift annuities offer simplicity and reliable income. When you establish a gift annuity with Martinsville Area Community Foundation, you and/or someone you designate receive a life income in exchange for your charitable gift. The annuity rate depends on the annuitant's age. The older you are, the higher the rate.



The above information is not intended as legal advice. The Foundation always encourages you to consult your professional advisor.

our mission

Martinsville Area Community Foundation will provide leadership, resources and inspiration for philanthropy in the communities it serves.

To fulfill the Foundation's mission, it:

- Enables donors to carry out their charitable intent through endowment funds
- Provides responsible stewardship for entrusted funds
- Makes creative grants for current and future community needs and opportunities
- Offers comprehensive services to encourage and advance effective philanthropy
- Promotes and participates in collaborative efforts to shape a healthy, caring community.

our service area and board

Martinsville Area Community Foundation (MACF) serves the city of Martinsville, Henry County and surrounding areas. A local Advisory Board oversees the work of Martinsville Area Community Foundation. Its members are:

Mrs. Eliza H. Severt, Chair
Mr. J. Smith Chaney, Jr., Vice Chair
Mrs. Gwendolyn H. Smith, Secretary
Mr. James W. Haskins
Mr. Franklin D. House
Mr. James H. Johnson, Jr.
Dr. Eugene C. Madonia
Mrs. Elizabeth R. Sibbick
Mrs. Kathryn A. Smith

FOUNDATION STAFF:

April M. Haynes, Director
Robin H. Spencer, Administrative Assistant

Summarized Financial Statement

Year Ended June 30, 2011 and 2010 Respectively

Community Foundation of Western Virginia, Inc.
(which includes Martinsville Area Community Foundation)

ASSETS:	FY 2011	FY 2010
Cash and Cash Equivalents	\$ 2,533,309	\$ 1,194,671
Investments	44,482,539	35,891,038
Contributions Receivable	676,388	627,608
Pledges Receivable	969,657	1,108,750
Educational Loans Receivable net	832,767	912,094
Prepaid Expenses	7,061	6,792
Property and Equipment net	19,224	24,390
Total Assets	\$ 49,520,945	\$ 39,765,343
LIABILITIES AND NET ASSETS:		
Grants Payable	\$ 100,165	\$ 11,000
Accounts Payable	2,347	3,183
Annuity Obligations	224,656	269,639
Agency Funds	2,455,245	2,199,996
Net Assets	46,738,532	37,281,525
Total Liabilities and Net Assets	\$ 49,520,945	\$ 39,765,343
TOTAL CONTRIBUTIONS:	\$ 7,169,154	\$ 2,028,278
TOTAL PROGRAM SERVICES AND GRANT MAKING:	\$ 2,823,596	\$ 2,298,100
CHANGE IN NET ASSETS:	\$ 9,457,007	\$ 2,083,668



This simplified summary statement is intended only as an overview of the Foundation and as such does not include the notes and disclosures required by generally accepted accounting principles. The complete audited financial statements, which include the footnotes, are available upon request and are posted on our website, www.martinsvilleareacommunityfoundation.org.

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**Martinsville Area Community Foundation is affiliated with
Community Foundation of Western Virginia, Inc., an organization that
meets National standards for U.S. Community Foundations.**